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## Governance Committee Meeting Minutes

October 4, 2023

### Call

Members present: Dave Kepler, Dave Rothman, Adam Beebe

Others present: Kayla Stryker

### Old Business

- I. Governance committee motioned to approve September 6, 2023, meeting minutes

### New Business

- I. Cost Discussion
- II. Schedule review
- III. 2024 Board Meeting Dates
- IV. Salary Approvals
- V. Adjourn

- I. Dave Kepler provided an update on the updated overall project costs which included an increase in the construction planning range to \$350M +/- 10%.
- II. Dave Kepler discussed updated timelines at all four lakes, indicating 2025 for Secord and Smallwood, spring 2026 for Sanford and fall 2026 for Edenville.
- III. Fundraising plans were discussed with the committee.
- IV. The governance committee motioned to approve the tentative proposed board meeting dates for 2024. These will be published online following the meeting.
- V. The committee reviewed and approved updated compensation for all FLTF employees.

Adjourn 10:46am