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Fourlakes taskforce.org

Governance Committee Meeting Minutes

December 6, 2023

Call

Members present: Dave Kepler, Dave Rothman, Adam Beebe, Charles Sikora

Others present: Kayla Stryker

Old Business

- I. Governance committee motioned to approve October 4, 2023, meeting minutes

New Business

- I. Dave Kepler provided an update on the updated overall project costs which included an increase in the construction planning range to \$350M +/- 10%.
- II. Dave Kepler discussed updated timelines at all four lakes, indicating 2025 for Secord and Smallwood, spring 2026 for Sanford and fall 2026 for Edenville.
- III. Fundraising plans were discussed with the committee.
- IV. The governance committee reviewed the assessment schedule for the 2025-2029 O&M Assessment and Capital Assessment.
- V. The committee reviewed fundraising plans for 2024
- VI. The committee motioned to approve board member extensions for Phil Dast and Dave Rothman and re-affirmed current committee members

Adjourn 2:14pm