

Finance Committee Meeting Minutes

September 4, 2020 10am

Call

Members present: Mark Mudge, Tamara McGovern, Kayla Stryker, John Haag, Phil Dast, Don Zakett

- Motion to approve meeting minutes from August meeting by Phil Dast, members unanimously approve

Reviewed expenses by vendor year to date

- Discussed outstanding Clark Hill invoice and that it will be a larger anticipated expenditure

Finance committee reviewed deposit policy that was written with oversight from Yeo & Yeo to ensure proper controls to incoming donations

- Committee voted to approve the deposit policy. Motion was unanimous.

NRCS Funding

- Kayla and Mary Krieder are working on determining appropriate way to account for all NRCS funds using QuickBooks software.

Operations budget

- Kayla reviewed operations budget for lake level operations as well as project operations and discussed average burn rate of the project for 2020

Meeting adjourned at 10:28am