

Finance Committee Meeting Minutes

June 2020

233 E Larkin St Midland

Members present: Mark Mudge, Tamara McGovern, Kayla Stryker, John Haag, Phil Dast, Don Zakett, Dave Kepler

Motion to approve meeting minutes from May meeting by Phil Dast, members unanimously approve

Kayla reviewed expenses by vendor year to date

- Reviewed YTD expenditures
- Discussed the check to Consumers and approved cancelling the check to avoid having to go through the refund process
- Determined to separate bank card expenditures to a separate vendor from Isabella for more clear reporting to the committee

MEDC Grant

- FLTF has submitted reallocation of the MEDC grant budget with a more flexible approach to the use of remaining funds

Boyce Fair Market Value

- Reviewed value analysis measures underway by Spicer and the FLTF team to determine a fair market value for the updated acquisition of the four lakes projects

FEMA Update

- Spicer is working with FLTF and the counties to submit a preliminary report on damages to the dams and bottomlands
- FLTF has representatives attending briefings with Midland County and a FEMA consultant to ensure damages are being reported in a consistent and clear way that is according to FEMA guidelines

Meeting adjourned at 11am

