

**MINUTES OF THE MEETING OF
FOUR LAKES TASK FORCE
April 16, 2020**

Meeting Minutes of the Four Lakes Task Force held virtually on April 16, 2020 from 3-5 pm.

PRESENT: Dave Kepler Mark Mudge, Adam Beebe, Dave Rothman, Don Zakett, Carl Kerr, Jeanette Snyder, Joel Vernier and Phil Dast

ALSO PRESENT: K. Stryker, Secretary; T. McGovern, Treasurer; Stacey Trapani, Communications; J. Colaianne (Clark Hill), general counsel; R. Hansen, PE (Spicer Group); and Warren Miller (Spicer Group)

1. Call to order. Meeting called to Order by D. Kepler, President, at 3:00 P.M. : Quorum Present.
 - a. Motion by Dave Rothman and supported by Mark Mudge to Approve Agenda.
 - b. Motion by Adam Beebe and supported by Dave Rothman to approve Jan 8 Meeting Minutes

New Business

2. Four Lakes Task Force board president, Dave Kepler, reviewed the 2019 Annual Report of the Four Lakes Task Force. This report can be found on the Four Lakes Task Force Website.
3. Four Lakes Task Force Treasurer, Tamara McGovern, reviewed the audited financial statements of the Four Lakes Task Force. These are also available in the annual report on the Four Lakes Task Force website.
4. Voted to pass resolution on the authorization of notes: aggregating the principal sum of not to exceed Eight Million Dollars (\$8,000,000), shall be issued and sold pursuant to Section 413 of Act 34, and other applicable statutory provisions, for the purpose of paying part of the costs of the Project. The cost of the Project is presently estimated to be \$37,900,000, and the amount of Bonds to be issued therefor is presently estimated to be \$32,000,000.

Ayes: Dave Kepler Mark Mudge, Joel Vernier, Jeanette Snyder, Adam Beebe, Dave Rothman, Don Zakett, and Phil Dast.

Nays: None

5. Ron Hansen of Spicer Group reviewed the methodology for the Special Assessment District. This methodology is available in the annual report on the FLTF website.
6. Next meeting: July 16, 2020 3pm; location to be announced
7. Meeting adjourned, 5:00pm

I, the undersigned, Secretary for **Four Lakes Task Force**, a Michigan Nonprofit Corporation, Midland County, Michigan, do hereby certify that the foregoing is a true and complete copy of the discussion from a Meeting of the Board of Directors on July 16, 2020.

Kayla Stryker, Secretary and Director