

Meeting Minutes of the Four Lakes Task Force, as Delegated Authority for the Counties of Midland and Gladwin, Michigan under Part 307 of the Michigan Natural Resources and Environmental Protection Act

July 15, 2025, 9am Swanton Township Hall

PRESENT: Dave Kepler, Dave Rothman, Phil Dast, Charles Sikora, Karen Moore, Doug Hill, Jeanette Snyder

ALSO PRESENT: K. Stryker, Treasurer; J. Colaianne (Clark Hill), general counsel; W. Miller (Spicer Group), Engineer

Call to order 12pm

Old Business

1. Four Lakes Task Force board approved the meeting minutes from April 21, 2025 and agenda for July 15, 2025

New Business

1. Kayla Stryker, Treasurer, provided the financial update which included an update on the first series bond issuance. Bond funds were received on June 25th 2025. FLTF still has funds remaining in the State of Michigan grant and intends to utilize those funds prior to bond funds.
2. Kayla Stryker, Treasurer, discussed the results of the first bond series pre-payments. Through both Midland and Gladwin Counties there was approximately \$16 Million in pre-payments. Board discussed the final assessment rolls, and that property owners in the Four Lakes SAD will receive their first capital assessment on the Winter 2025 bill.
3. Dave Kepler, President, discussed the upcoming Low Income Assessment Support Fund. The fund has been established at the Midland Area Community Foundation and will be administered by Mid Michigan Community Action Network. FLTF has provided a \$100,000 starting donation, with \$150,000 pledged in matching funds.
4. Dave Kepler, President, provided an update on the status and timing of the restoration project as construction remobilizes at all four dams. Board discussed the importance that bottom lands are prepared for a Summer 2026 fill.
5. Four Lakes Task Force board members held a period of public comment
6. Next meeting October 14th at Secord Township Hall.
7. Meeting adjourned, 1:07pm

I, the undersigned, Secretary for **Four Lakes Task Force**, a Michigan Nonprofit Corporation, Midland County, Michigan, do hereby certify that the foregoing is a true and complete copy of the discussion from a Meeting of the Board of Directors on July 15th 2025

Kayla Stryker, Secretary