

**MINUTES OF THE MEETING OF
FOUR LAKES TASK FORCE
January 8, 2020**

Meeting Minutes of the Four Lakes Task Force held at the Red Keg (Midland Brewing Company) 5011 N. Saginaw, MI 48640, on the 8th day of January 2020 at 2:00 PM.

PRESENT: Dave Kepler Mark Mudge, Adam Beebe, Dave Rothman, Don Zakett, and Phil Dast

ABSENT: Carl Kerr

ALSO PRESENT: K. Stryker, Secretary; T. McGovern, Treasurer; Stacey Trapani, Communications; J. Colaianne (Clark Hill), general counsel; R. Hansen, PE (Spicer Group); and Warren Miller (Spicer Group)

1. Call to order. Meeting called to Order by D. Kepler, President, at 2:00 P.M. : Quorum Present.

a. Motion by Dave Rothman and supported by Mark Mudge to Approve Agenda.

Ayes: Dave Kepler Mark Mudge, Adam Beebe, Dave Rothman, Don Zakett, and Phil Dast.

Nays: None

2. Old Business.

a. Acquisition of Dam Assets. D. Kepler provided brief update describing current timeline of Four Lakes Task Force as it relates to EGLE, Boyce Purchase agreement and financing. D. Kepler briefly discussed the changes that were made from the version of the purchase agreement board members reviewed and the final version that was signed. All changes were minor and there were no material changes.

b. Overview of Financing. D. Kepler discussed the opportunity to save FLTF funds by completing repairs in the short term while the water is lowered on Edenville. This allows us an opportunity to complete repairs to the dam at a decreased cost as it eliminates the need for coffer dams.

c. Four Lakes Special Assessment District Meeting. Following the FLTF Board meeting, it was discussed there would be a public meeting of the Delegated Authority (FLTF) on behalf of the Four Lakes Special Assessment District taking place at 4:00 pm at Midland County Building, Midland, Michigan, where the Delegated Authority would be adopting a Resolution setting the dates for the plan of finance meetings to be held in Midland County (Swanton Hall, Edenville) on January 17, 2020; and in Gladwin County (Secord Township Hall, Gladwin) on January 18, 2020.

3. New Business. Resolutions.

- a. Consent Resolution approved affirming officers and directors of Four Lakes Task Force was signed by board members.
- b. Amended and Restated Articles of Incorporation and Bylaws of the FLTF. Motion by D. Rothman and supported by M. Mudge to approve the Amended and Restated Articles of Incorporation and Bylaws of the Four Lakes Task Force, substantially in the form presented.

Ayes: Dave Kepler Mark Mudge, Adam Beebe, Dave Rothman, Don Zakett, and Phil Dast.

Nays: None

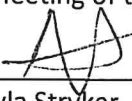
- c. Finance Committee; and Government Committee. Motion by D. Rothman and supported by M. Mudge to re-confirm the committees of the Four Lakes Task Force as the finance committee chaired by Mark Mudge and the governance committee chaired by Dave Rothman.

Ayes: Dave Kepler Mark Mudge, Adam Beebe, Dave Rothman, Don Zakett, and Phil Dast.

Nays: None

4. Next meeting: TBD.
5. Meeting adjourned, 3:15 PM.

I, the undersigned, Secretary for **Four Lakes Task Force**, a Michigan Nonprofit Corporation, Midland County, Michigan, do hereby certify that the foregoing is a true and complete copy of the discussion from a Meeting of the Board of Directors on January 8, 2020.



Kayla Stryker, Secretary and Director