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Fourlakes taskforce.org

Finance Committee Meeting

October 13, 2023

Call

Members present: Mark Mudge, Don Zakett, Phil Dast

Others present: Kayla Stryker, Dave Kepler, John Haag

Old business

- Motion to approve September 8 meeting minutes.

New Business

- Board president Dave Kepler provided an overall project update encompassing cost increases and timeline delays
- Reviewed spending in all project areas versus total project budget and annual budget
- Summarized account standings and balances for committee members' understanding, including the recent advance of funds received from the State of Michigan
- Committee members were provided with an overview of donations received in the month of September
- Committee members reviewed and motioned to accept the reconciliation report.
- Treasurer provided an explanation regarding overall project cash projections and the need for financing by Q2 2024 due to restrictions on funding sources

Adjourn: 10:49am